

TAX & LEGAL UPDATES

**RESOLUTION ON THE ARRANGEMENT OF
ADMINISTRATIVE UNITS AT DISTRICT AND
COMMUNE LEVELS AND THE ESTABLISHMENT
OF THU DUC CITY IN HO CHI MINH CITY**

OVERVIEW

Resolution No. 1111 / NQ-UBTVQH14 dated December 09, 2020 on the arrangement of administrative units at district and commune levels and the establishment of Thu Duc City in Ho Chi Minh City.

Accordingly, Thu Duc City will be established on the basis of merging 3 Districts: District 2, District 9 and Thu Duc District. Also, some Districts in HCMC have just been reorganized the administrative units at commune levels such as District 3, District 4, District 5, District 10 and Phu Nhuan District.

The Resolution took effect on January 01, 2021.

We hereby update some noticeable contents for legal compliance purposes.

REMARKABLE ISSUES

1. Guiding on registration to change information on invoices of businesses

In terms of tax administration, Ho Chi Minh City Tax Department also issued Official Letter No. 333 / CTTPHCM-TTHT dated January 18, 2021 guiding as follows:

- ❖ Since the information about the HO's address stated on the ERC has been changed by the competent authority (or the state administrative apparatus of Thu Duc City has officially entered into operation since February 07, 2021), business organizations in the areas where have been changed in the name of the administrative unit **shall write the address and not have to send the notice of information modification** in the invoice issuance notice form No. TB04 / AC under Circular No. 39/2014 / TT-BTC to the competent tax authority.
- ❖ Business organizations using self-printed invoices or e-invoices **must actively install software to change the address on invoices and vouchers according to the name of the new administrative unit; for pre-printed invoices, information of the former administrative unit shall be crossed out, then stamped with information of the new one** on invoices for further use.

REMARKABLE ISSUES

1. Guiding on registration to change information on invoices of businesses

In terms of tax administration, Ho Chi Minh City Tax Department also issued Official Letter No. 333 / CTTPHCM-TTHT dated January 18, 2021 guiding enterprises as follows:

- ❖ If business organizations and individuals **buy invoices from the Tax Authority**, they **should cross out information of the former administrative unit**, then **stamp with information of the new administrative unit on invoices** for further use, **or should buy new ones**.

REMARKABLE ISSUES

2. Updating information on changes in Enterprise Registration Certificate (ERC) and Investment Registration Certificate (IRC) (if any)

The arrangement of these administrative units will change a series of addresses of related businesses in the city. In compliance with the Resolution of the Tax Authority mentioned above, **the enterprise should consider updating the address of the Head Office on the ERC and the IRC (if any).**

CONTACT INFORMATION

This document gives the general information on interested matters that is not considered as professional consultancy. For more information, please contact:



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