



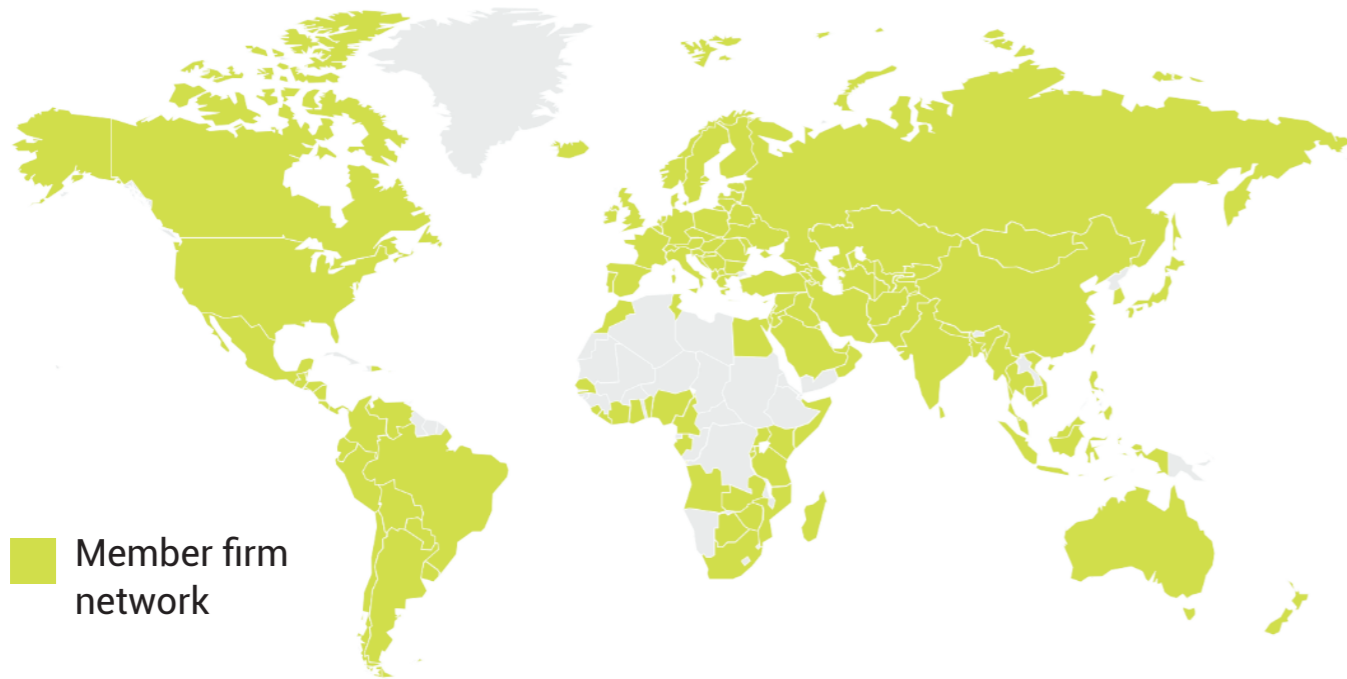
bakertilly
A & C



**Baker Tilly
International**

A & C

TOP 10

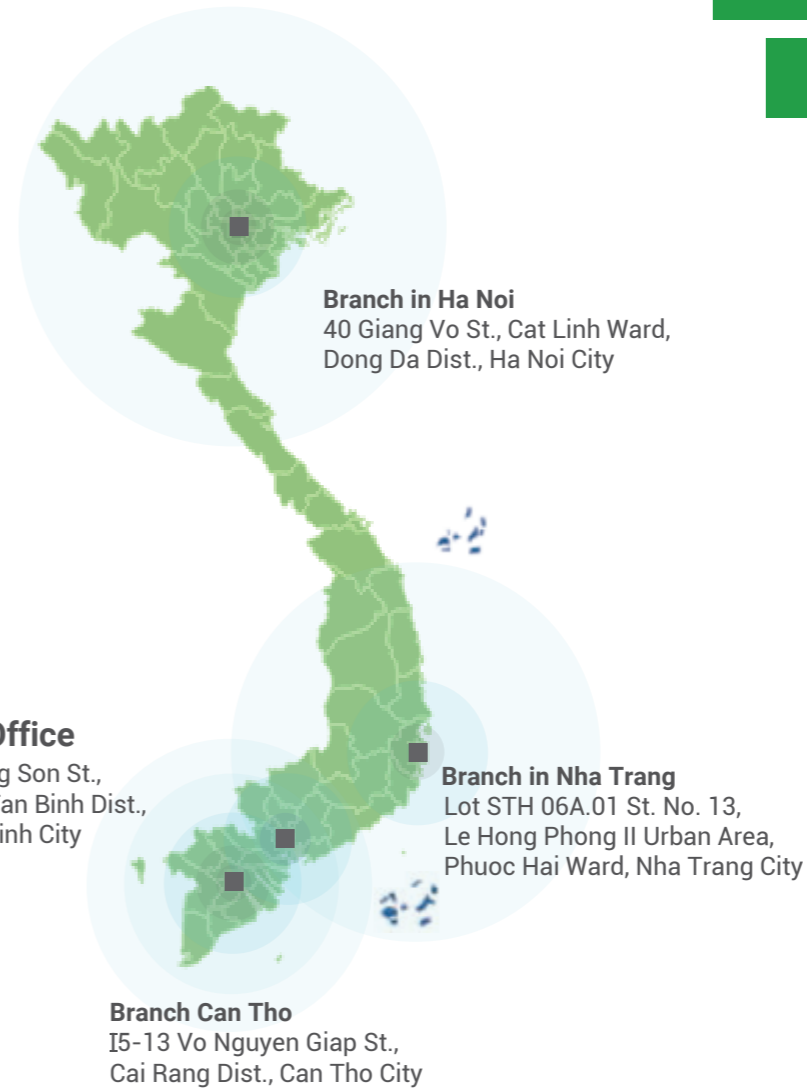


Member firm network

• We are proud to be a member of the Baker Tilly network, a global network of independent accounting and business advisory firms, whose member firms share the dedication to exceptional services to both local and global clients.

• The international network gives us significant global reach in addition to our substantial national presence. We collaborate to leverage our skills, resources and local expertise with dedication to help our clients grow locally, nationally and globally.

 146 TERRITORIES	 742 OFFICES
 36,300 PEOPLE	 122 MEMBER FIRMS



FINANCIAL STATEMENT AUDIT

CONSTRUCTION AUDIT

ADVISORY

LEGAL

TRAINING

ACCOUNTING

BUSINESS VALUATION

“For and on behalf of Rosneft, I would like to thank for exceptional services of Baker Tilly A&C. At Rosneft, we highly appreciate your dedication and professionalism.”

Mr. To Vi Hung
Financial Controller
from Rosneft
Vietnam B.V

 A team of qualified professional staff with intensive expertise and extensive experiences	 Local understanding of Vietnamese country, people and laws	 Close co-operation with regulatory authorities	 Global member firm network	 Nationwide operation network	 Dedication and professionalism
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“Baker Tilly A&C – A trusted companion for businesses in needs of auditing and consulting services”

Commencing our business since 1992, A&C Auditing and Consulting Co., Ltd. prides ourselves as one of the leading independent auditing firms in Vietnam and the first firm under the management of the Ministry of Finance that successfully transformed its ownership form twice according to the stipulations of the Government and the Ministry of Finance.

- From a State-owned enterprise to a State-owned joint stock company in December 2003
- From a State-owned joint stock company to a multi-member limited liability company in February 2007

Baker Tilly A&C is specialized in providing audit and assurance, advisory, training, valuation on business management, finance, tax, investment, etc. and bookkeeping service as well.

We are one of the first independent auditing firms approved by the State Security Commission to provide audits to public entities in securities.

Our firm is also one of the first independent auditing firms permitted by the State Bank of Vietnam to conduct audits on credit institutions and commercial banks in Vietnam.

From January 2004 to April 2010, we were a member of HLB international - a worldwide network of professional accounting firms and business advisers having head quarter in United Kingdom.

Since May 2010, we become an official member of Baker Tilly International, one of the leading global network of accounting firms and business advisers.

On the journey of 30 years of operations, Baker Tilly A&C has continually enriched its service diversity and quality as well as enlarged its team. In addition, we are a member of Vietnam Association of Certified Public Accountants (VACPA); Vietnam Business Club (VBC) and Vietnam Tax Consultants' Association (VTCA).

Baker Tilly A&C's operation principles and commitments

- Baker Tilly A&C operates on the principles of independence, objectiveness, integrity, protection of the rights, benefits and business secrets of clients as well as our own rights in compliance with the laws;
- Incessantly developing a professional human resource and actively applying the advanced technology to help our clients reach their goals in the context of global development and integration;
- Providing high quality services in a professional manner;
- Developing and retaining valuable relationships with clients in a professional, trustable and friendly working environment;
- Giving optimal supports to help clients achieve business successes in Vietnam;
- Striving to bring the highest benefits to our clients, staff, investors and the society.

Selecting Baker Tilly A&C your service provider, you will be offered with the optimal solutions that enhance your business. Have a look at what we are offering and contact us to discuss further on how we can meet your essential requests. Baker Tilly A&C will be your trustworthy companion on your journey.

Best regards,

Vo Hung Tien – CEO



“ We have been making *endless efforts* to enrich *service quality and diversity* and bring the *highest benefits* to clients, investors, partners, staff and communities ”



Baker Tilly A&C now has developed a team of more than 500 professional staff who have been trained to improve their professional knowledge in Vietnam as well as in many countries in the world, such as England, France, Russia, Belgium, Netherlands, Hong Kong, Singapore, Australia, America, etc. In which:

- 25% 25% of the staff obtained CPA and Practicing Appraisal Certificate from the Ministry of Finance.
- 16% 16% of the staff held Tax Practicing Certificate by General Department of Taxation.
- 10% 10% have internationally accredited certificates and post-graduate degrees (ACCA, CPA Australia, Hawaii University, Swinburne University, Economic University, etc.).
- 95% 95% of the staff have Bachelor degrees on engineering, economics, laws and foreign languages in different fields.

The service quality, professional codes of ethics and value of trust are always the first standards for our services and followed by all Baker Tilly A&C's staff.

Baker Tilly A&C has a deep understanding of the local people and laws as well as close cooperation with the regulatory authorities in Vietnam to help satisfy all the needs of services from our clients.

Financial statement audit is one of the key service lines of Baker Tilly A&C.

With over 1,500 clients operating in various industries, we have accumulated valuable experience that enable us to provide clients with best service quality.

Our financial statement audit procedures are designed on the basis of the followings:

- Compliance with the current Vietnamese Auditing Standards.
- Compliance with international professional standards and general practices.
- Professional codes of ethics: Independence, Integrity, Objectiveness, Prudence and Confidentiality.
- Suitability to the actual business and legal environments in Vietnam.

We also provide a range of additional assurance services including **operation audit, compliance audit, internal audit and financial information review** at request of clients.

Baker Tilly A&C's audit approach is not merely formality. It provides a unique opportunity to review not only the finances of your business but also your systems, controls and operations to help you enhance your accounting and financial system. We believe it is a highly valuable exercise to protect your business and encourage it to thrive.



Construction audit is one of exceptional and most successful services of Baker Tilly A&C that get high appreciation from clients.

The services we have been providing to clients working in diversified industries across the country, including:

- Audit on finalized accounts of projects/completed construction works;
- Compliance audit in construction investments;
- Consultancy on construction inspection; analysis and assessment on economic efficiency of construction investment project;
- Consultancy on bid and contractor, investor selection in construction investments;
- Consultancy on construction estimate inspection (except for construction design, survey);
- Determination of project/construction investment costs.

Our services are conducted on the basis of the strict compliance with the professional standards and current regulations on construction management applicable to projects involved with State-owned capital, public investment, FDI and other sources of capitals. Our construction audit will help you and your stakeholders to complete the formalities to get your finalized construction investment accounts approved, provide you with reliable information to select the right business investors as well as to meet purposes of mortgaging, transferring, equitizing among others.





TAX

With rich experiences in tax services, we have designed the effective tax models that are customized to specific needs of each client.

Objectives

- Fully comply with current tax regulations and requirements;
- Enhance business efficiency of clients.

Tax services

- Support with tax declaration and finalization;
- Review on tax returns and advises on tax compliance;
- Support with tax inspection and tax audit;
- Assist to work with tax authorities regarding disputes;
- Tax retainer;
- Tax health check and recommendation;
- Review and advises on tax incentive application;
- Tax planning;
- Tax restructuring.



TRANSFER PRICING

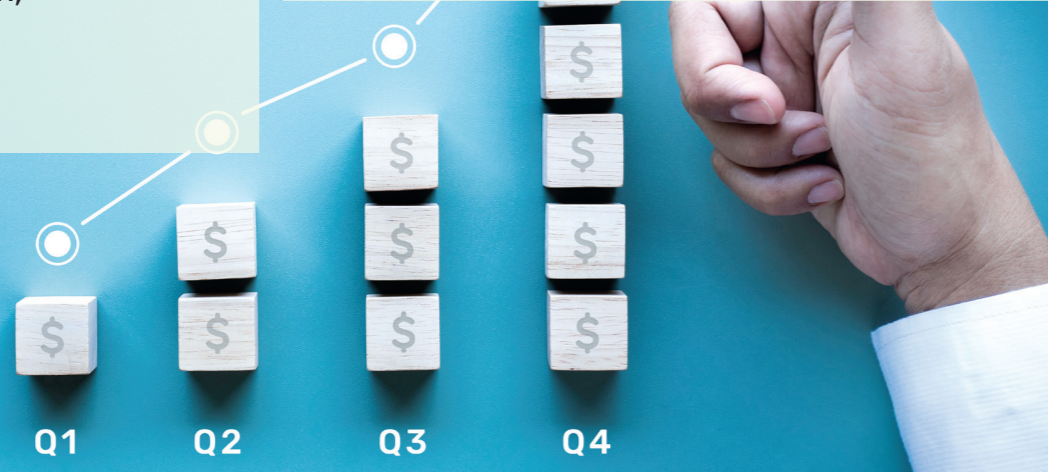
Our specialists have been providing effective solutions to various businesses that win trust and satisfaction from clients.

Objectives

- Provide the best solutions on transfer pricing documentation;
- Support clients with tax risk control;
- Ensure alignment with business plan and development direction;
- Respond to challenges during tax inspection and tax audit.

Transfer pricing services

- Preparing transfer pricing documentation, assisting with required fill-in forms and demonstration of data for reconciliation in case of tax inspection;
- Planning and preparing for proper transfer pricing documentation;
- Identifying risks and manages prices applicable to associated transactions;
- Assisting to work with authorities in case of transfer pricing inspection.



CORPORATE OPERATION

Our diversified advisory solutions help clients improve their performance and realize their business goals.

Objectives

- Support with building an organizational structure that best fits to their business type;
- Meet with business strategic goals in short-term and long-term;
- Support with establishment of an effective, consistent and integrated internal control system.

Operation consultancies

- Set up operation regulations, internal control procedures and system;
- Set up financial reporting system;
- Set up governance report system;
- Plan capital budget;
- Advise on financial strategies and cash flow management;
- Advise on personnel structure and organization;
- Advise on recruitments;
- Personnel support;
- Advise on operation risks;
- Advise on payroll calculation and labor registration.



DEAL ADVISORY

Our experts will help you to create certain advantages in asset enlargement during deal performance, identify inherent and significant risks as well as assist investors to make the right investment decisions.

Objectives

- Rapidly increase the assets of a business;
- Serve the needs for market extension and operation diversification;
- Facilitate capital withdrawal;
- Support to make the right investment decision.

Deal advisory services

- **Investment project valuation:**
 - Assist with feasibility report preparation for investment project;
 - Assist with preparation of performance assessment report for investment project;
 - Business valuation report for investment project;
 - Investment strategy development;
 - Support with project competency profile.
- **Business restructuring:**
 - Advise on Holdings model;
 - Business restructure advisory;
 - Develop strategy to optimize tax and business operation.
- **Mergers and Acquisitions (M&A):**
 - Legal due diligence;
 - Financial due diligence;
 - Tax due diligence;
 - Business valuation advisory.



A regulatory environment that is relatively complex and regularly changed might expose certain challenges to investors doing business in Vietnam. Some of these challenges might be:

- Taking a lot of time and personnel resources for learning about and implementing legal procedures, that might affect their business plan and progress;
- Failure to timely update amendments to legal documents relevant to their operation course;
- Limited ability to foresee the changes in regulatory policies;
- Our legal services will help you to effectively address these challenges so that you can concentrate resources on running your business.

LEGAL SERVICES

INVESTMENT AND BUSINESS SET-UP:

- Register for business establishment and investment projects of foreign investors;
- Register for branches, representative offices and business locations;
- Perform procedures to amend business content and investment project registration;
- Advise on formalities and review on capital/share transfer;
- Advise on and support with operation termination procedures for enterprises, representative offices and branches in Vietnam.

COMMERCE:

- Give advices and carry out procedures to obtain business license for trading activities of foreign-invested companies;
- Prepare and review commercial contracts.

EMPLOYMENT:

- Advise on legal regulations on employment, including preparation and review of labor contracts, collective agreements;
- Advise on handling employment-related issues;
- Advise on expatriate-related affairs, including procedures for obtaining work permit.

OTHER LEGAL SERVICES:

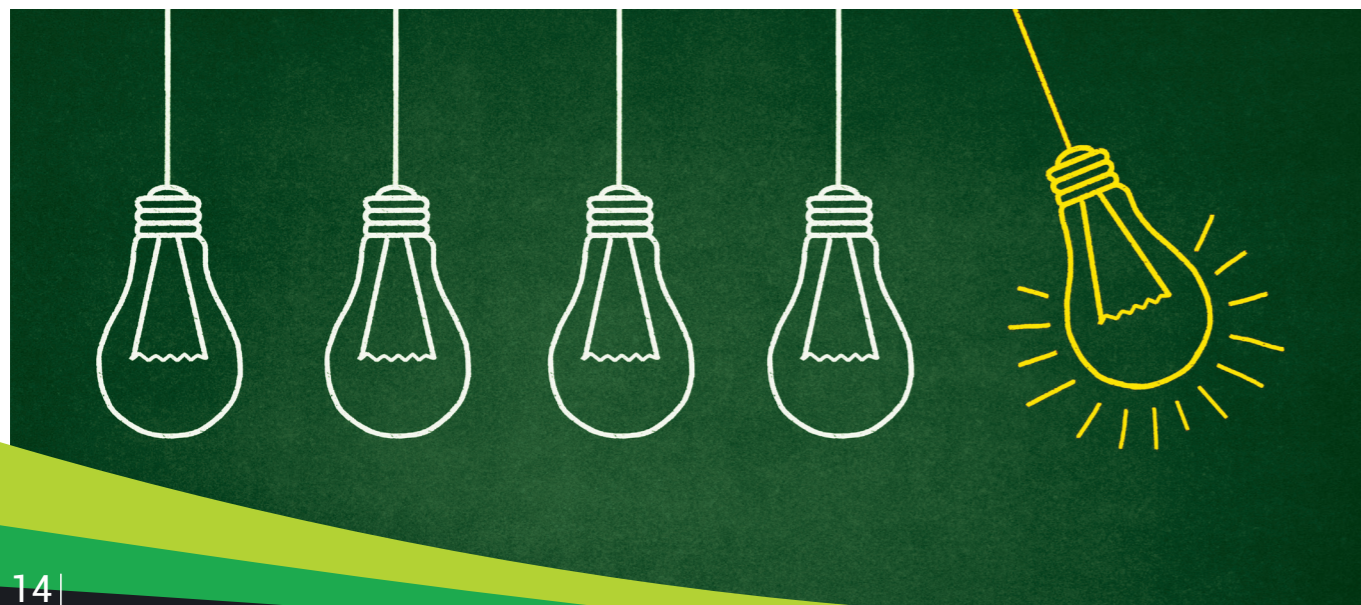
Give advices and carry out procedures to transfer intellectual property right, real estate, etc.

In the competitive business environment nowadays, improving professional skills and knowledge for the staff has always called special attention of the management of all businesses.

Baker Tilly A&C's management, who has had a lot of lecturing and managing experiences at the universities, are working with other experienced experts and lecturers holding doctor or master degrees to design training programs and courses that effectively tackle the clients' needs for staying updated in nowadays agile environment.

BAKER TILLY A&C PROVIDES FOLLOWING TRAINING SERVICES:

- **Training courses on special subjects** such as financial accounting, management accounting, external auditing and internal auditing, financial analysis, IFRSs, etc. These training courses have been provided at the clients' requests to help them improve professional knowledge for their employees as well as contribute to the stable and effective development of businesses.
- **Internal training** is our ongoing training program targeting to our professional team, who is the core for our continued success in the competitive market and smooth integration into the regional and the global economy.
- **Professional seminars** and provision of newly-issued legal writings. This is a beneficial seminar for the management on finance, accounts and taxation, etc. in businesses and organizations.
- **In-house training:** Our training experts will develop and design the training topics and courses that are tailored to your specific needs, from preparation of consolidated financial statements, tax optimization, internal audit to financial analysis and others to help you improve professional qualification for your team.



The Accounting Department holds a very important role in providing input information for the leadership's decisions. Accurate and timely accounting data will help the management of your business to make decisions for operation enrichment and in response to business environment changes.

With a team of experts mastering the Vietnamese Accounting and International Accounting Practices and with our years of practical experience, the accounting services of our Baker Tilly A&C can satisfy all the needs of our clients.

Accounting services provided by Baker Tilly A&C and our affiliates:

- Doing bookkeeping work, preparing Financial Statements, tax report and other reports at request of clients;
- Supporting with conversion of the form of Financial Statements prepared in conformity with the Vietnamese Accounting System to those in accordance with the Generally Accepted Accounting Practices;
- Installing accounting software;
- Training and recruiting accounting staff for clients at their requests.



BUSINESS VALUATION



Valuation is performed by competent agencies, organizations according to the Civil Code to determine in-cash value of assets at market price at a specific time, at a certain location, for a certain purpose according to valuation standard.

Valuation results can be used for variety of purposes, such as:

- Capital transfer
- Share issuance
- Financial proof
- Business restructure, business performance improvement
- Equitization, affiliation, capital contribution
- Mergers and acquisitions (M&A)
- Business setting-up or dissolution
- Acquisition, mortgage, insurance, tax calculation, compensation, lease, etc. of assets
- Basis for public auctions.

Regardless of who you are, from State-owned organizations and enterprises to private entities and individuals, you might need valuation service for your purposes.

Baker Tilly A&C is working with its affiliate to provide reliable and high-quality valuation service to both local and international organizations and businesses.

We would like to express our sincere thanks to our distinguished clients for your cooperation with and confidence in Baker Tilly A&C as your trustworthy companion during your journey of operation and development.

It is our honor to be appointed your professional service provider.

CONTACT US AT:

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Legal Representative: Mr. Nguyen Quoc Viet Tuan

A large, intricate circular geometric pattern in a light green color, centered on the page. It consists of multiple concentric rings of complex, repeating motifs, including triangles, lines, and organic shapes, creating a mandala-like effect.

**Now,
for tomorrow**

A&C Auditing and Consulting Co., Ltd. trading as **Baker Tilly A&C** is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities